Mortgage Amortization

Inputs	
Loan principal amount	$67,000.00
Annual interest rate	6.000%
Loan period in years	5
Base year of loan	2010
Base month of loan	feb

Key Figures	
Annual loan payments	$15,543.60
Monthly payments	$1,295.30
Interest in first calendar year	$3,416.91
Interest over term of loan	$10,718.00
Sum of all payments	$77,718.00

Payments in First 12 Months

Year	Month	Beginning Balance	Payment	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance
	Feb	$67,000.00	$1,295.30	$960.30	$335.00	$960.30	$335.00	$66,039.70
	Mar	$66,039.70	$1,295.30	$965.10	$330.20	$1,925.40	$665.20	$65,074.60
	Apr	$65,074.60	$1,295.30	$969.93	$325.37	$2,895.33	$990.57	$64,104.67
	May	$64,104.67	$1,295.30	$974.78	$320.52	$3,870.11	$1,311.09	$63,129.89
	Jun	$63,129.89	$1,295.30	$979.65	$315.65	$4,849.76	$1,626.74	$62,150.24
	Jul	$62,150.24	$1,295.30	$984.55	$310.75	$5,834.31	$1,937.49	$61,165.69
	Aug	$61,165.69	$1,295.30	$989.47	$305.83	$6,823.78	$2,243.32	$60,176.22
	Sep	$60,176.22	$1,295.30	$994.42	$300.88	$7,818.20	$2,544.20	$59,181.80
	Oct	$59,181.80	$1,295.30	$999.39	$295.91	$8,817.59	$2,840.11	$58,182.41
	Nov	$58,182.41	$1,295.30	$1,004.39	$290.91	$9,821.98	$3,131.02	$57,178.02
	Dec	$57,178.02	$1,295.30	$1,009.41	$285.89	$10,831.39	$3,416.91	$56,168.61
2011	Jan	$56,168.61	$1,295.30	$1,014.46	$280.84	$11,845.85	$3,697.75	$55,154.15

Yearly Schedule of Balances and Payments

Year	Beginning Balance	Payment	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance
2011	$56,168.61	$15,543.60	$12,513.76	$3,029.84	$23,345.15	$6,446.75	$43,654.85
2012	$43,654.85	$15,543.60	$13,285.72	$2,257.88	$36,630.87	$8,704.63	$30,369.13
2013	$30,369.13	$15,543.60	$14,105.15	$1,438.45	$50,736.02	$10,143.08	$16,263.98
2014	$16,263.98	$15,543.60	$14,975.13	$568.47	$65,711.14	$10,711.56	$1,288.86
2015	$1,288.86	$1,295.30	$1,288.86	$6.44	$67,000.00	$10,718.00	$0.00